

After the Bell Updates

27th Oct 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green/red in today's trading session. Nifty50 closed at 19047.30 which is up by 190.00 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 1.19 %, 1.24 %, 0.89% respectively

The top gainers of the day were COALINDIA gained 3.11% points, HCLTECH gained 2.90% Points & AXISBANK gained 2.87% points, Whereas top losers were UPL which lost -0.40% points, ITC which lost -0.10% Points & HINDALCO Lost -0.05% Points






The major announcement & news were the US FDA plant observations at Cipla cause 6-month delay in product launches: CEO, Russia's September fuel oil and VGO exports to India hit record high: Traders, data, India Mobile Congress: India's start-up ecosystem among top 3 in the world, says PM Narendra Modi

Our Take

Nifty may take support from 18,900 and resistance around 19,250

Nifty Bank support may place around 42,400 and resistance around 43,100

Market Buzz

-  Bearish sentiments grow as October advance-decline ratio hits seven-month low
-  JP Morgan upgrades India to 'overweight', includes 3 stocks in EM portfolio
-  Indian banks offer incentives to lift digital currency transactions
-  Vikram I: All about Skyroot Aerospace's 7-storey high orbital space launch vehicle
-  PM releases postal stamp in honour of industrialist Mafatlal, recalls his contributions to society

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	19,028.0	-97.00	-0.51
Dow Jones	32,784.30	-251.63	-0.76
NASDAQ	12,595.61	-225.62	-1.76
S&P 500	4,137.23	-49.54	-1.18
FTSE 100	7,368.82	14.25	0.19
Nikkei 225*	30,991.69	422.72	1.38
Hang Seng*	17,400.00	365.00	2.14

Source : Investing.com *(as of 04:01 pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	42,782.00	501.85	1.19
Nifty IT	30,599.70	374.05	1.24
Nifty FMCG	51.395.00	453.90	0.89
Nifty Pharma	14,738.50	89.95	0.61

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
COALINDIA	3.11	UPL	-0.40
HCLTECH	2.90	ITC	-0.10
AXISBANK	2.87	HINDALCO	-0.05
SBIN	2.69	BPCL	-0.04
BAJAJAUTO	2.61	ASIANPAINT	-0.04

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HCL TECH	L	BULLISH	1185.50	1292.60
AXISBANK	L	BULLISH	962.35	1048.05
HINDALCO	S	BEARISH	441.10	505.75
ITC	S	BEARISH	425.65	453.80
TATAMOTORS	L	BULLISH	609.15	643.60

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